



Executive Committee/Open Meeting Minutes

Tuesday September 15, 2021

4:00pm (Eastern Time)

Website: <https://bmgmt.org/>

Matt Grandbois chaired the meeting. Matt opened the meeting by welcoming the officers, committee chairs, and other BMGT members.

Present: Diane Schmidt, Matt Grandbois, Thomas Colacot, Anne DeMasi, Mick Hurrey, Chanda Klinker, Judy Cohen, Natalie LaFranzo, Ian Stark, Jim Skinner, Jim Tung

Excused: Jamie Schwarzbach

➤ **Secretary, Judy Cohen**

- The minutes from the 2021 EC/Open meeting were reviewed; Motion by Mick H, seconded by Diane S. Unanimously approved.

➤ **Treasurer, Mick Hurrey**

- Last dues payment was received [higher than expected]
- Charge backs for Fall Mtg \$60 only few things to clean up
- Longer term discussion needed w/ grant on virtual network platforms (IPG).

➤ **Chair, Matt Grandbois**

- Matt discussed the Fall Program:
 - Crucial Chemistry Conversations – More people getting involved as this is a common theme across all areas of the chemical enterprise
 - Chemical Angel Network Symposium - The Chemical Angel Network (CaN), the only Nation-wide angel investing network for early-stage chemical businesses is an organization of angel investors who came together to source, evaluate, and invest in early-stage chemical businesses.
 - Innovation Portfolio Management - This symposium will focus on end-to-end aspects of portfolio management and enable attendees to expand their skillset and knowledge base on this subject.
- Matt reviewed 2021 Accomplishments
 - I4C program: 2 Scholars this year with mentors. Both found internships and BMGT is looking for ways to extend the program.
 - LinkedIn: Reviewed updated BMGT LinkedIn page [ACS Division of Business Development and Management \(BMGT\): Overview | LinkedIn](#)
 - Intersocietal interaction with AIChE Management Division (MGMT). Feb 2022 helping with AIChE symposium, joint webinars. Send invitation to MGMT for BMGT symposium in San Diego.
 - Strategic Plan Update:
 - Membership: ACS focusing on building industry members as we have had YOY 6% drop. Any ideas reach out to BMGT or ACS Council.



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➤ **Past-Chair, Diane Schmidt**

- Awards:
 - Natalie LaFranzo named ACS Fellow Congratulations!!
 - Hank Whalen Award recognizes outstanding contributions to the development and management of business within the Chemical Enterprise. Dr. A. N. Sreeram, Senior Vice President for R&D and Chief Technology Officer at Dow.
 - Proposed new awards for 2022
 - Dr. Nina Mc Ellen Emerging Leader Award
 - Nexus Award - To recognize outstanding and sustainable contributions to the ACS Division of Business Development and Management (BMGT), the nexus of chemistry, business, and management.
- Nominations for BMGT Elections
 - Anne D. is on the slate for Chair-elect, nominations solicited from the “floor” with none.
 - Mick H. is on the slate for Treasurer, nominations solicited from the “floor” with none.
 - Nominations closed
- General Topic: Industry members as career consultants. Judy G recommended asking Rebekah to do a blurb about getting Industry members as career consultants.

➤ **Chair-elect, Thomas Colacot**

- Thomas C. continued his discussion on his goal for expanding the BMGT focus internationally.

➤ **Programming, Carol Duane (Regional Programming)**

- Regional Meeting: Carol provided an update on the Regional Programming at MARM. Dr. Barbara Morgan, General Manager, Pharmaceutical for Lubrizol Life Science, Health provided the BILL talk on opening night June 9th. Will do every 2 years at rotating Regional Meetings.

➤ **Councilor, Natalie LaFranzo**

- This hybrid meeting, 7,000 Registrants with 6,000 abstracts. ACS hopes the hybrid program evolves.
- Voting for National Candidates opens Sep 25th
- MAC has a new webpage coming to describe the new membership program packages
- DAC has an update to the IPG program coming which will allow to have more than 2 open and up to 25K.

➤ **Membership, Chanda Klinker**

- Chanda reviewed her work on data mining the BMGT and ACS demographics information for comparison purposes. Working on a membership survey plan but need to brainstorm what BMGT wants to get from this survey.



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- Problem with consistency of data. For example when a category changes they don't go back to update older data.
- Mick also discussed that the ACS has three different places to collect data and they aren't connected.

➤ **Member-at-Large, Ian Stark**

- BMGT and ACS are looking at 'focusing on other types of individuals in the chemical enterprise not just chemists. Example: STEM- MBA programs - how to do the business of science effectively. Judy G. suggested looking into CDMA and maybe leverage the history of this group which focused on running the chemical enterprise.

➤ **Old Business**

- None

➤ **New Business**

- None

The meeting was adjourned.